GREENVILLE CO. S. C.

OLLIE FARNSWORTH R. M. C.

va. 885 nu 272

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

BOND FOR TITLE

This Agreement entered into this 25th day of February, 1970, by and between W. M. Rose, hereinafter referred to as "Seller", and Aaron D. Knecht and Lois C. Knecht, hereinafter referred to as "Purchasers",

WITNESSETH:

The Seller agrees to sell and the Purchasers agree to purchase on the terms and conditions stated hereinafter the following real property:

All that piece, parcel or lot of land, with improvements thereon, situate, lying and being on Mark Drive located in the County of Greenville, State of South Carolina and being more fully described as Lot 7 according to a plat entitled "Riley Estates", dated May, 1963, recorded in the RMC Office for Greenville County in Plat Book XX, Page 137. For a more complete description of said property, references directed to said plat.

The Purchasers agree to pay for the above-described property as follows: Transfer of Purchasers' equity in realty on Stokes Street to the Seller or order of Seller, payment of One Thousand Five Hundred (\$1,500.00) Dollars at the rate of eight (8%) percent per annum from the date of this three (3) L.C. Agreement with interest thereon paid at maturity within-two-(3) L.C.K. date and further Purchasers agree to pay to the Seller monthly payments of One Hundred Twenty One and no/100 (\$121.00) Dollars per month which represent the principal and interest payments on a mortgage executed by the Seller to Carolina Federal Savings and Loan Association. Purchasers further agree to pay taxes and insurance on said property, provided, however, that Seller presents to Purchasers paid receipts for his payment of such items and then the Seller shall be reimbursed.' When the Purchasers pay the payment of One Thousand Five Hundred (\$1,500.00) Dollars as cited hereinabove, the Seller will convey to the Purchasers the realty hereinabove described and the Purchasers will accept same and assume the mortgage with its balance at the time of conveyance in favor of Carolina Federal Savings and Loan Association and agree to pay such fees and on such terms and conditions as required by Carolina Federal Savings and Loan Association for the Purchasers to assume payment of said loan.

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